

DIPNA PHARMACHEM PRIVATE LIMITED

NOTICE

NOTICE is hereby given that the 5th Annual General Meeting of the Members of **DIPNA PHARMACHEM PRIVATE LIMITED** will be held on Friday, 30th September, 2016 at 11:00 am at the Registered office of the company at A/211, Siddhi Vinayak Complex, Near D.A.V. School, Makarba, Ahmedabad-380055, Gujarat, India to transact the following business:

ORDINARY BUSINESS:

- To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2016, the Profit & Loss Account for the year ended on 31st March, 2016 and the Reports of the Auditors and Directors thereon.
- To appoint Auditors of the Company and to fix their remuneration. The Statutory Auditors of the Company **M/s S. R. SANGHVI & CO.**, Chartered Accountants are eligible for appointment from the ensuing Annual General Meeting till the conclusion of Tenth AGM (Subject to ratification at every AGM), as such, as may be mutually agreed between the board and the Auditors.

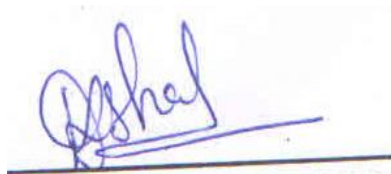
NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be member. The proxy, in order to be effective, must be received by the company not less than 48 hours before the commencement of the meeting.
2. Members seeking any information with regard to Accounts at the time of the meeting are requested to send their queries to the company at least 10 days before the date of the meeting so as to enable the management to keep relevant information ready

Place: Ahmedabad

Date: 02/09/2016

By the Order of the Board,



DIRECTOR



DIRECTOR

DIPNA PHARMACHEM PRIVATE LIMITED

DIRECTORS' REPORT

To the Members,

Your Directors have Pleasure in submitting their 5th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2016.

FINANCIAL RESULTS: -

The Company's financial Performance for the year under review along with previous year's figures is given hereunder:

(Amount in Rs.)

PARTICULARS	FOR THE YEAR ENDED ON 31/03/2016	FOR THE PREVIOUS YEAR 31/03/2015
Revenue from operations	9,73,05,107	7,89,79,564
Other Income	5,30,808	7,058
Total Income	9,78,35,915	7,89,86,622
Less: Total Expenditure	9,72,56,575	7,84,71,590
Profit/loss before exceptional and extraordinary items and tax	5,79,340	5,15,032
Profit (Loss) before tax	5,79,340	5,15,032
Less: Tax Expenses	2,07,270	1,70,000
Profit or Loss after tax	3,72,070	3,45,032

OPERATIONS

During the year under review, the company continues its activities of trading of chemicals.

DIVIDEND

Your directors do not recommend dividend for the current financial year.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

As required under Section 134 (3) (m) of the Act read with Rule 8 of The Companies (Accounts) Rules, 2014, particulars relating to conservation of Energy, R & D, Technology absorption are not there as company has not taken any manufacturing activity and foreign Exchange earnings / outgo is nil during the year.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year under review, the particulars of loans, guarantees or investments made by the Company Under Section 186 of the Companies Act, 2013 has been made as per rules prescribed under the act. All compliances relating to above section have been complied by the company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

Transaction with related parties in the ordinary course of the company's business are detailed in note no. 4 to the financial statements.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS (IF ANY): -

There were no qualifications, reservations or adverse remarks made by the Auditors in their Report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

ANNUAL RETURN: -

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in **Form MGT – 9** and is attached to this Report.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW: -

The Company had 09 Board meetings during the financial year under review.

DEPOSITS: -

The Company has neither accepted nor renewed any deposits during the year under review.

DIRECTORS: -

There was no Director who got re- elected/reappointed during the year under review

STATUTORY AUDITORS: -

M/s S. R. SANGHVI & CO., Chartered Accountant, (Firm Registration No. 125189W), be and are hereby appointed as Statutory Auditors of the Company to hold from the conclusion of this Annual General Meeting till the conclusion of Tenth Annual General Meeting (Subject to ratification of their appointment at every AGM), at such, as may be mutually agreed between the Board of Directors of the company and Auditors.

SHARES: -

a. BUY BACK OF SECURITIES:

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY:

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES:

No Bonus Shares were issued during the year under review.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and the Company's operations in future.

DIRECTORS RESPONSIBILITY STATEMENT: -

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: -

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the

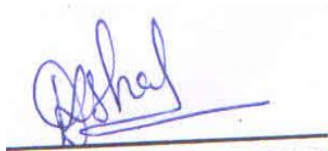
state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



**DIPNA KEYUR SHAH
DIRECTOR
DIN:-02507462**



**KEYUR DIPAKKUMAR SHAH
DIRECTOR
DIN:-03167258**

Date: 02/09/2016

Place: Ahmedabad

Category of Shareholders	No. of Shares held at the Beginning of the year				No. of Shares held at the End of the year				% Change
	Demat	Physical	Total	% of Total	Demat	Physical	Total	% of Total	
Government	1,000	0	1,000	100%	1,000	0	1,000	100%	0%
Non-Resident Indians	0	0	0	0%	0	0	0	0%	0%
Foreign Institutional Investors	0	0	0	0%	0	0	0	0%	0%
Foreign Portfolio Investors	0	0	0	0%	0	0	0	0%	0%
Foreign Venture Capital Investors	0	0	0	0%	0	0	0	0%	0%
Foreign Mutual Funds	0	0	0	0%	0	0	0	0%	0%
Foreign Insurance Companies	0	0	0	0%	0	0	0	0%	0%
Foreign Banks	0	0	0	0%	0	0	0	0%	0%
Foreign Pension Funds	0	0	0	0%	0	0	0	0%	0%
Foreign Sovereign Wealth Funds	0	0	0	0%	0	0	0	0%	0%
Foreign Hedge Funds	0	0	0	0%	0	0	0	0%	0%
Foreign Private Equity Funds	0	0	0	0%	0	0	0	0%	0%
Foreign Venture Capital Partners	0	0	0	0%	0	0	0	0%	0%
Foreign Private Equity Partners	0	0	0	0%	0	0	0	0%	0%
Foreign Private Equity Associates	0	0	0	0%	0	0	0	0%	0%
Foreign Private Equity Advisors	0	0	0	0%	0	0	0	0%	0%
Foreign Private Equity Consultants	0	0	0	0%	0	0	0	0%	0%
Foreign Private Equity Intermediaries	0	0	0	0%	0	0	0	0%	0%
Foreign Private Equity Service Providers	0	0	0	0%	0	0	0	0%	0%
Foreign Private Equity Support Functions	0	0	0	0%	0	0	0	0%	0%
Foreign Private Equity Other	0	0	0	0%	0	0	0	0%	0%
Foreign Private Equity Total	0	0	0	0%	0	0	0	0%	0%
Foreign Private Equity Subtotal	0	0	0	0%	0	0	0	0%	0%
Foreign Private Equity Grand Total	0	0	0	0%	0	0	0	0%	0%

				Shares				Shares	
A. Promoters									
(1) Indian – Individual/HUF	-	10,000	10,000	100	-	35,000	35,000	100	71.43
Total Shareholding of Promoter (A) (1)	-	10,000	10,000	100	-	35,000	35,000	100	71.43
(A) (2) Foreign		NIL							
Total shareholding of Promoter (A)(1)+(A)(2)	-	10,000	10,000	100	-	35,000	35,000	100	71.43
B. Public Shareholding		NIL							
C. Shares held by Custodian for GDRs & ADRs		NIL							
Grand Total (A+B+C)	-	10,000	10,000	100	-	35,000	35,000	100	71.43

(ii) SHARE HOLDING OF PROMOTERS

Sr. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding During the year
		No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	KEYUR DIPAKKUMAR SHAH	5,000	50	0	17,500	50	0	71.43
2	DIPNA KEYUR SHAH	5,000	50	0	17,500	50	0	71.43
TOTAL		10,000	100	0	35,000	100	0	71.43

iii) CHANGE IN PROMOTERS' SHAREHOLDING

Sr. No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the	No. of Shares	% of total shares of the

			company		company
1.	KEYUR DIPAKKUMAR SHAH At the beginning of the year Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sw eat equity etc) At the end of the year	5,000 Allotment of 12,500 shares on 19/01/2016 -	50 - -	5,000 Allotment of 12,500 shares on 19/01/2016 17,500	50 - 50
2.	DIPNA KEYUR SHAH At the beginning of the year Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sw eat equity etc) At the end of the year	5,000 Allotment of 12,500 shares on 19/01/2016 -	50 - -	5,000 Allotment of 12,500 shares on 19/01/2016 17,500	50 - 50

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs): NONE

Sr. No.		At the beginning of the year		At the end of the year	
	For Each of the Top 10 Shareholders	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

(v) Shareholding of Directors & KMP

Sr. No.		Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
	For Each of the Directors and KMP	No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	KEYUR DIPAKKUMAR SHAH				

	At the beginning of the year Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	5,000 Allotment of 12,500 shares on 19/01/2016	50 -	5,000 Allotment of 12,500 shares on 19/01/2016	50 -
	At the end of the year	-	-	17,500	50
2.	DIPNA KEYUR SHAH At the beginning of the year Date wise increase/decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc) At the end of the year	5,000 Allotment of 12,500 shares on 19/01/2016 -	50 - -	5,000 Allotment of 12,500 shares on 19/01/2016 17,500	50 - 50

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	98,14,273	1,04,79,290	-	2,02,93,563
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	98,14,273	1,04,79,290	-	2,02,93,563
Change in Indebtedness during the financial year				
Additions	-	37,21,111	-	37,21,111
Reduction	(58,799)	-	-	(58,799)
Net Change	(58,799)	37,21,111	-	36,62,312
Indebtedness at the end of the				

financial year				
i) Principal Amount	97,55,474	1,42,00,401	-	2,39,55,875
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	97,55,474	1,42,00,401	-	2,39,55,875

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL – NONE

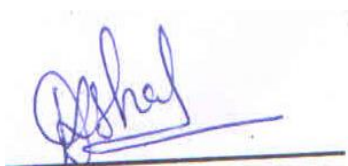
Sr. no.	Particulars of Remuneration	Name of Directors		Total Amount
		DIPNA KEYUR SHAH	KEYUR DIPAKKUMAR SHAH	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	- - -	- - -	- - -
2.	Stock Option	-	-	-
3	Sweat Equity			
4	Commission - as % of profit - others, specify...	-	-	-
5.	Others, please specify	-	-	-
	Total	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty			Nil		
Punishment					
Compounding					

B. DIRECTORS					
Penalty			Nil		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			Nil		
Punishment					
Compounding					

FOR, DIPNA PHARMACHEM PRIVATE LIMITED



**DIPNA KEYUR SHAH
DIRECTOR
DIN: 02507462**



**KEYUR DIPAKKUMAR SHAH
DIRECTOR
DIN: 03167258**

S. R. Sanghvi & Co.
Chartered Accountants
913, Atma House,
Opp. Old RBI,
Ashram Road,
Ahmedabad. – 380009.
Phone : 079-26580123

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
DIPNA PHARMA CHEM PVT. LTD.

Report on the Financial Statements

We have audited the accompanying financial statements of **DIPNA PHARMA CHEM PVT. LTD.** ("the Company"), which comprise the Balance Sheet as at March 31, 2016 and the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principal generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the companies(Accounts) rule, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities, Selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken in to account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the Audit Report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Sec 143(10) of the Act. Those standards required that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give true and fair View in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

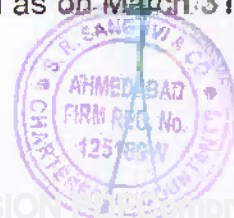
Opinion.

Subject to In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016; and
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the same is not applicable to the Company.
- 2. As required by section 143(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet and Statement of Profit and Loss broadly comply with the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the companies (Accounts) Rules, 2014 except for the matter described in Basis of Qualified Opinion Paragraph;
 - (e) On the basis of written representations received from the directors as on March 31, 2016; taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of Act;



- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure 'A'; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- I. The company has disclosed the impact of pending litigations on its financial position in its financial statements – where ever applicable;
- II. The company has not entered in to any long-term contracts including derivative contracts; and
- III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For, **S. R. SANGHVI & Co.**
Chartered Accountants
Firm Reg. No. 125189W

S.R. Sanghvi

[SUNIL R. SANGHVI]
Proprietor
M.No.93922

Place : Ahmedabad
Date : 02/09/2016



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) of the independent Auditor's Report of even date on the financial statement of Dipna Pharma Chem Pvt. Ltd. for the year ended 31st March, 2016).

Report on the internal financial controls under clause (i) of sub section 3 of section 143 of the companies Act. 2013 ("The Act").

We have audited the internal financial controls over financial reporting of Dipna Pharma Chem Pvt. Ltd. ("The Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the company for the year ended on that day.

Managements responsibility for internal financial controls

The companies management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential component of internal control stated in the "Guidance note on A audit of Internal Financial Controls Over Financial Reporting" (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). This responsibilities include the design, implementations and maintenance of adequate internal financial controls that were operation effectively for insuring the orderly and efficient conduct of its business, including adherence to companies policies, the safeguarding of its assets the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our Responsibility is to express an opinion on the Company internal financial controls over financial reporting based on our audit. We conducted our auditing accordance with the Guidance note on Audit of Internal Financial Controls Over Financial Reporting" (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India and deemed to be described under section 143(10) of the Act to the extent applicable to an audit of internal financial control both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing at evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management overrides of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute Of Chartered Accountants Of India.

Place : Ahmedabad

Date : 02-09-2016

For, **S. R. SANGHVI & Co.**
Chartered Accountants
Firm Reg. No. 125189W

S. R. Sanghvi

[SUNIL R. SANGHVI]

Proprietor

M.No.93922



DIPNA PHARMACHEM PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.	As at 31st March, 2016	As at 31st March, 2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	250,000	100,000
(b) Reserves and Surplus	2	3,505,491	783,420
(2) Current Liabilities			
(a) Secured Loan	3	9,755,474	9,814,273
(b) Unsecured Loan	4	14,200,401	10,479,290
(c) Trade Payables	5	33,820,818	17,718,535
(d) Other Current Liabilities	6	487,905	266,620
Total Equity & Liabilities		62,020,088	39,162,138
II. ASSETS			
(1) Fixed Assests	7	9,142	22,855
(2) Current Assets			
(a) Trade Receivables	8	42,333,885	29,085,513
(b) Cash and cash equivalents	9	3,739,503	3,498,775
(c) Other Current Assets	10	7,902,071	324,165
(d) Closing Stock		8,035,487	6,230,830
Total Assets		62,020,088	39,162,138

Significant Accounting Policies
Notes forming part of accounts

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FOR S.R. SANGHVI & CO.
CHARTERED ACCOUNTANTS
(Firm Reg. No. 125189W)

S.R. Sanghvi

(SUNIL R SANGHVI)
Membership No. : 93922

Place : Ahmedabad
Date : 02/09/2016



FOR DIPNA PHARMACHEM PVT. LTD.

K. S. Sanghvi *D. S. Sanghvi*
(DIRECTOR) (DIRECTOR)

DIPNA PHARMACHEM PVT. LTD.

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

Sr. No	Particulars	Note No.	2015-16	2014-15
I	Revenue from operations	11	97,305,107	78,979,564
	Other income	12	530,808	7,058
II	II. Total Revenue		97,835,915	78,986,622
III	Expenses:			
	Purchase		91,868,963	71,799,940
	Changes in inventories	13	(1,804,657)	433,526
	Depreciation	6	13,713	39,183
	Direct Expenses		110,744	138,273
	Other Expenses	14	7,067,812	6,060,669
	Total Expenses (III)		97,256,575	78,471,590
IV	Profit before exceptional and extraordinary items and tax (II-III)		579,340	515,032
V	Exceptional Items		-	-
VI	Profit before extraordinary items and tax (IV + V)		579,340	515,032
VII	Extraordinary Items		-	-
VIII	Profit before tax (VI - VII)		579,340	515,032
IX	Tax expense:			
	(1) Current tax (including earlier years)		207,270	170,000
	(2) Deferred tax		-	-
X	Profit(Loss) from the year from continuing operations	(VIII-IX)	372,070	345,032
XI	Profit/(Loss) from discontinuing operations		-	-
XII	Tax expense of discounting operations		-	-
XIII	Profit/(Loss) from Discontinuing operations (XI - XII)		-	-
XIV	Profit/(Loss) for the year (X + XIII)		372,070	345,032
XV	Earning per equity share:			
	(1) Basic		37.21	34.50
	(2) Diluted		37.21	34.50

Significant Accounting Policies
Notes forming part of accounts

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FOR S.R. SANGHVI & CO.
CHARTERED ACCOUNTANTS
(Firm Reg. No. 125189W)

S.R. Sanghvi
(SUNIL R SANGHVI)
Membership No. : 93922

Place : Ahmedabad
Date : 02/09/2016



FOR DIPNA PHARMACHEM PVT. LTD.

K. Samal
(DIRECTOR)

D. Patel
(DIRECTOR)

DIPNA PHARMACHEM PVT. LTD.

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

Note No.1 Share Capital

Sr. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	AUTHORIZED CAPITAL 25,000 Equity Shares of Rs. 10/- each.	250,000	100,000
		250,000	100,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 25,000 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	250,000	100,000
	Total	250,000	100,000

Note No.1.1

Number of shares outstanding at the beginning and at the end of the reporting:

No. of share at the opening of the year	10000
Add : Alloted during the year	15000
No. of share at the closing of the year	25000

Note No.1.2

Shares in the company held by each shareholder holding more than 5 percent shares

Sr. No.	Name of Shareholder	As at 31st March 2016		As at 31st March 2015	
		No. of Shares	% of Holding	No. of Shares	% of Holding
1	Keyur Dipakkumar Shah	12500	50.00	5000	50.00
2	Dipna Keyur Shah	12500	50.00	5000	50.00

Note No.1.3

Shares issued for other than cash, Bonus Issue and shares bought back are NIL.

Note No.1.4

The Company has one class of Equity share having par value of Rs. 10 per share.

Each shareholder is eligible for one vote per share held. Equity shareholder is entitle to dividend as and when declared by the company.



DIPNA PHARMACHEM PVT. LTD.

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

Note No.2 Reserve & Surplus

Sr. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	Profit and Loss Statements As per last Balance Sheet Add: Profit/(Loss) for the year Total (A)	783,420 372,070 1,155,491	438,388 345,032 783,420
2	Share Premium As per last Balance Sheet Add: during the year Total (B)	2,350,000 2,350,000	- -
	Total (A+B)	3,505,491	783,420

Note No.3 Secured Loans

Sr. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	IndusInd Bank	9,755,474	-
2	Yes Bank	-	9,814,273
	Total	9,755,474	9,814,273

Note No.4 Unsecured Loans

Sr. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	From Directors	7,566,580	5,579,597
2	From Other	6,633,820	4,899,693
	Total	14,200,401	10,479,290

Note No.5 Trades Payables

Sr. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	Sundry Creditors For Goods & Services	33,803,389	17,451,172
2	Advance from Customer	17,429	267,363
	Total	33,820,818	17,718,535

Note No.6 Other Current Liabilities

Sr. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	Statutory Liabilities	487,905	266,620
	Total	487,905	266,620



Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

[illegible]

Sl. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	Over Six Months	42,333.885	29,085.513
2	Others		
	Total	42,333.885	29,085.513

Sr. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	Balances with Banks	1,020,612	304,971
2	Cash in hand	2,718,891	3,193,804
	Total	3,739,503	3,498,775

Note No. 10 Other Current Assets			
Sr. No	Particulars	As at 31st March, 2016	As at 31st March, 2015
1	Balance with Revenue Authorities	87,356	321,165
2	Loan to parties	4,249,059	-
3	Advance to Party	3,565,656	-
4	Preliminary Expenditure (to the extent not written off or adjusted)	-	-
	Incurred during the year	3,000	6,000
	Less : Written off during the year	3,000	3,000
	Total :		3,000
	Total	7,902,071	324,165



DIPNA PHARMACHEM PVT. LTD.

Notes Forming Part of the Profit & Loss Accounts for the year ended 31st March, 2016

Note No.11 Revenue from Operations

Sr. No	Particulars	2015-16	2014-15
1	Sales	97,305,107	78,979,564
	Total	97,305,107	78,979,564

Note No.12 Other Income

Sr. No	Particulars	2015-16	2014-15
1	Commission	500,000	-
2	Rate Difference	30,740	-
3	Round Off	68	-
	Total	530,808	

Note No.13 Change in Inventory

Sr. No	Particulars	2015-16	2014-15
1	Opening Stock	6,230,830	6,664,356
2	Closing Stock	8,035,487	6,230,830
	Total	(1,804,657)	433,526

Note No.13 Other Expenses

N	Particulars	2015-16	2014-15
1	Auditors Remuneration	17,250	17,100
2	Preliminary Expenditure Written Off	3,000	3,000
3	Conveyance Expenses	250,687	425,540
4	Office Expenses	119,456	197,810
5	Electricity Expenses	51,710	78,308
6	Other Expenses	33,339	49,238
7	Advertisement Expenses	-	28,100
8	Bank Charges	71,081	10,159
9	Computer & Printer Repairing	34,740	36,600
10	Salary & Bonus Exp.	2,188,365	2,124,610
11	FREIGHT EXPS	269,080	192,250
12	GODOWN MAINTAINANCE B-95	6,000	7,000
13	GODOWN RENT B-95	123,000	114,000
14	Insurance Exps	67,401	68,065
15	Internet Exps.	11,142	31,199
16	Kasar A/c	14,895	33,863
17	Legal & Professional Exps.	199,296	94,900
18	Less Discount	-	981
19	Mobile Exps	10,236	97,059
20	Packing & Forwarding	3,000	2,851
21	Postage & Courier Expenses	-	27,250
22	Printing & Stationary Expenses	39,147	104,143
23	Processing Exps	198,650	63,413



DIPNA PHARMACHEM PVT. LTD.

Notes Forming Part of the Profit & Loss Accounts for the year ended 31st March, 2016

24	Commission	32,950	
25	Interest on TDS	3,629	
26	Telephone Exp	33,928	20,358
27	TRANSPOTATION EXP.	150,080	267,024
28	Traveling Exps	30,943	119,112
29	VEHICAL EXPS	55,200	152,198
30	Letter of Credit Charges	32,962	
31	Interest	2,670,895	949,133
32	Director's Remuneration	-	
33	Forwarding Charges	515	46,200
34	Interest on VAT/CST	12,558	2,337
35	Labour Exp.	182,038	320,272
36	Discount	16,341	
37	Staff Welfare Exp.	14,958	33,176
38	Toll Tax	5,019	6,118
39	Tea & Nasta Exps	38,940	58,160
40	Courier Exps	25,316	125,985
41	Joining Fees	-	28,259
42	Misc Exps	50,065	79,180
43	Municipal Tax	-	45,718
	Total	7,067,812	6,060,669



Note No.14

SIGNIFICANT ACCOUNTING POLICIES :

I. System of Accounting

The financial statements are prepared under historical cost convention on an accrual basis and on the basis of going concern.

II. Inventories

Inventories are valued at cost or net realisable value, whichever is less.

III. Investments

Investments are valued at cost of acquisition.

IV. Miscellaneous Expenditure Written Off

Preliminary expenses are written off over a period of five years.

V. Accounting policies not specifically referred to are consistent with generally accepted accounting practices.

Note No.15

NOTES ON ACCOUNTS

1. Figure of previous year have been regrouped or rearranged wherever necessary.
2. The balances of Debtors, Creditors, Loans & Advances and investments are subject to the confirmation.
3. In the opinion of the Board of Directors the current assests, loans & advances are approximately at the same value if realised in the ordinary course of business, the provisions of all known liabilities are adequate except stated otherwise.
4. Provision of Income Tax is made as per the Income Tax Act, 1961.
5. The Investments and cash balances are subject to physical verification.
6. Classification of investments with respect to name of bodies corporate, number, face value etc. has not been done, as the same are under compilation.

FOR S.R. SANGHVI & CO.
CHARTERED ACCOUNTANTS
(Firm Reg. No. 125189W)

S.R. Sanghvi
(SUNIL R SANGHVI)
Membership No. : 93922

[Signature]
(DIRECTOR)

[Signature]
(DIRECTOR)

Place : Ahmedabad
Date : 02/09/2016

