

DIPNA PHARMACHEM PRIVATE LIMITED
BOARD REPORT FOR THE FINANCIAL YEAR 2020-21

To,
The Members,

Your Directors have pleasure in presenting this 10TH Annual Report on the affairs of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2021.

1. FINANCIAL SUMMARY OR PERFORMANCE OF THE COMPANY:

The Company's financial Performance for the year under review along with previous year's figures is given hereunder:

(Amount in Rs.)

PARTICULARS	CURRENT YEAR 31/03/2021	PREVIOUS YEAR 31/03/2020
Revenue from Operations	309971115	305385306
Other Income	183864	100276
Total Income	310154979	305485582
Less: Total Expenditure	309604530	304885476
Profit/loss before exceptional and extraordinary items and tax	550449	600106
Profit (Loss) before tax	550449	600106
Less: Tax Expenses	308213	9862
Profit (Loss) after tax	242236	590244
Basic EPS	6.92	16.86
Diluted EPS	6.92	16.86

2. STATE OF THE COMPANY'S AFFAIRS:

During the year under review, the company continued its activity of trading of chemicals.

3. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to Director's Responsibility Statement, it is hereby confirmed that:

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

- d) The directors had prepared the annual accounts on a going concern basis; and
- e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

4. MEETINGS OF THE BOARD OF DIRECTORS:

There were Four Meetings of the Board of Directors held during the Financial Year 2020-21:

5. DECLARATION BY INDEPENDENT DIRECTOR

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of Companies (Appointment and Qualification of Directors) Rules, 2014; hence no declaration has been obtained.

6. COMPANY'S POLICY ON DIRECTOR'S APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The company, being a Private Limited Company, was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies act, 2013 and Rule 6 of Companies (Meeting of Board and its Power), Rules, 2014 and Stakeholder Relationship Committee under Section 178(5) of the Companies Act, 2013.

7. STATUTORY AUDITOR AND AUDIT REPORT:

M/S. S.R. SANGHAVI & CO. (Firm Registration No. 125189W) was appointed for the term of five years till the conclusion of Tenth Annual General Meeting at such remuneration, as may be mutually agreed between the board and the Auditors.

However, the requirement of ratification of appointment of Statutory Auditors under proviso to Section 139 of the Companies Act, 2013 is done away with under the Companies (Amendment) Act, 2017. As such, your Board does not seek members' ratification for their re-appointment.

The Directors are pleased to inform you that there are no qualifications or observations or remarks made by the Auditors in their report.

8. DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143:

Auditor does not report any fraud Section 143 of the Companies Act, 2013.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the year under review, the company has advanced any loans, guarantees or investments under Section 186 of the Companies Act, 2013 as per Note No. 3 and Note No. 4 of Audit report.

10. RELATED PARTY TRANSACTIONS:

During the year under review, company has entered into the related party transaction as mentioned in the financial statements..

11. TRANSFER TO RESERVES IN TERMS OF SECTION 134(3)(J):

For the financial year ended 31st March, 2021 the Company had not transferred any amount to Reserves.

12. DIVIDEND

Your directors do not recommend dividend for the financial year ended 31st March, 2021.

13. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN END OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT:

There have been no material changes and commitments, if any, affecting the financial position of the Company which has occurred between the ends of the financial year of the company to which the financial statements relate on the date of this report.

14. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

As required under Section 134(3)(m) of the Act read with Rule 8 of The Companies (Accounts) Amendment Rules, 2018, the company has made efforts relating to conservation of Energy, R & D, Technology absorption.

15. DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:

The Company has been addressing various risks through well-defined risk management policy/procedures, which are in the opinion of the Board may threaten the existences of the Company.

16. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company, being a Private Limited Company pursuant to section 2(68) of the Companies act, 2013, does not meet the criteria of Section 135(1) of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, hence it is not required to formulate policy on corporate social responsibility.

17. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company has not any Subsidiary/ Joint ventures/ Associate companies as on the date of this report.

18. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company.

19. COST AUDITOR

Pursuant to Section 148 of the Companies Act, 2013 read with The Companies (Cost Records and Audit) Amendment Rules, 2018, the cost audit records maintenance is not applicable on the company.

20. COMPOSITION OF AUDIT COMMITTEE

The provision of section 177 of the Companies act, 2013 relating to Audit committee is not applicable to the company.

21. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The provision of section 177(9) of the Companies act, 2013 relating to Vigil mechanism/ Whistle blower policy is not applicable to the company.

22. PARTICULARS OF EMPLOYEES:

No employee of the Company was in receipt of remuneration in excess of the limits specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the financial year ended on 31st March, 2021.

23. WEB ADDRESS, IF ANY, WHERE ANNUAL RETURN REFERRED TO IN SUB-SECTION (3) OF SECTION 92 HAS BEEN PLACED:

The Company does not have any website and the copy of Extract of Annual Return in Form MGT-9 as referred in sub-section (3) of Section 92 is attached herewith.

24. INTERNAL FINANCIAL CONTROLS:

The Company has adequate internal controls and checks in commensurate with its activities. The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

25 DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

26. SHARES:

a. BUY BACK OF SECURITIES:

The Company has not bought back any of its securities during the year under review.

b. SWEAT EQUITY:

The Company has not issued any Sweat Equity Shares during the year under review.

c. BONUS SHARES:

No Bonus Shares were issued during the year under review.

27. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS:

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and the Company's operations in future.

28. ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Place: Ahmedabad

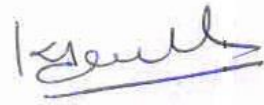
Date: 29/11/2021

BY THE ORDER OF THE BOARD,

DIPNA PHARMACHEM PRIVATE LIMITED



**DIPNA KEYUR SHAH
DIRECTOR
DIN: 02507462**



**KEYUR DIPAKKUMAR SHAH
DIRECTOR
DIN: 03167258**

ANNEXURE A**FORM NO. MGT-9****EXTRACT OF ANNUAL RETURN****as on the financial year ended on 31-03-2021****[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]**

I. REGISTRATION & OTHER DETAILS:		
1.	CIN	U24100GJ2011PTC066400
2.	Registration Date	19/07/2011
3.	Name of the Company	DIPNA PHARMACHEM PRIVATE LIMITED
4.	Category / Sub-Category of the Company	COMPANY LIMITED BY SHARES INDIAN NON- GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	A/211, SIDDHI VINAYAK COMPLEX, NEAR D.A.V. SCHOOL, MAKARBA, AHMEDABAD-380055, GUJARAT, INDIA
6.	Whether listed company	NO
7.	Name, Address & Contact details of the Registrar & Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
All the business activities contributing 10% or more of the total turnover of the company shall be stated:			
S.No.	Name and Description of main products / services	NIC Code of the Product / Services	% to total turnover of the Company
1	Distribution of Pharmaceutical Products	464	100

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES – NIL					
S.No.	Name and Address of the Company	CIN/GLN	HOLDING / SUBSIDIARY / ASSOCIATE	% OF SHARE HELD	Applicable Section
1.	-	-	-	-	-
2.	-	-	-	-	-

IV. SHARE HOLDING PATTERN									
(Equity Share Capital Breakup as percentage to Total Equity)									
i) Category-wise Share Holding									
Category of Shareholders	No. of Share held at the beginning of the year				No. of Share held at the end of the year				% Change during the year
	Demat	Physical	Total	% of	Demat	Physical	Total	% of	

				Total Shares				Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	-	35,000	35,000	100%	-	35,000	35,000	100%	0%
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Bank / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (1)	-	35,000	35,000	100%	-	35,000	35,000	100%	0%
(2) Foreign									
a) NRIs Individuals	-	-	-	-	-	-	-	-	-
b) Other Individual	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	35,000	35,000	100%	-	35,000	35,000	100%	-
B. Public Shareholding									
1. Institution									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Bank / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-

i) Others	-	-	-	-	-	-	-	-	-
Sub-total (B) (2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)	-	-	-	-	-	-	-	-	-
C. Share held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	35,000	35,000	100	-	35,000	35,000	100	-

(ii) Shareholding of Promoters:

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / Encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	DIPNA KEYUR SHAH	17,500	50%	-	17,500	50%	-	-
2.	KEYUR DIPAKKUMAR SHAH	17,500	50%	-	17,500	50%	-	-
TOTAL		35,000	100	-	35,000	100	-	-

iii) Change in Promoters' Shareholding (please specify, if there is no change):

S.No.	Shareholder's Name	Particulars	Shareholders at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	DIPNA KEYUR SHAH	At the beginning of the year	17,500	50%	17,500	50%
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	-	-	-	-
		At the End of the year	17,500	50%	17,500	50%
2.	KEYUR DIPAKKUMAR SHAH	At the beginning of the year	17,500	50%	17,500	50%
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons	-	-	-	-

		for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):				
		At the End of the year	17,500	50%	17,500	50%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs): NONE

S.No.		At the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

S.No.	Name of the Directors	Particulars	Shareholding at the beginning of the year		Cumulative Share holding during the year	
			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	DIPNA KEYUR SHAH	At the beginning of the year	17,500	50%	17,500	50%
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	-	-	-	-
		At the End of the year	17,500	50%	17,500	50%

2.	KEYUR DIPAKKUMAR SHAH	At the beginning of the year	17,500	50%	17,500	50%
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	-	-	-	-
		At the End of the year	17,500	50%	17,500	50%

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/ accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year:				
i) Principal Amount	27419795	68121609	-	95541404
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	27419795	68121609	-	95541404
Change in Indebtedness during the financial year:				
Additions	99995	28122242	-	28222237
Reduction	-	-	-	-
Net Change	99995	28122242	-	28222237
Indebtedness at the end of the financial year				
i) Principal Amount	28019790	96243851	-	124263641
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (I + ii + iii)	28019790	96243851	-	124263641

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Director and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager		Total Amount
		DIPNA KEYUR SHAH	KEYUR DIPAKKUMAR SHAH	
1.	Gross salary:	-	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-

	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission: - as % of profit - others, specify...	-	-	-
5.	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling Limit as per the Act	-	-	-

B. Remuneration to other director:

S. No.	Particulars of Remuneration	Name of the Directors		Total Amount
		DIPNA KEYUR SHAH	KEYUR DIPAKKUMAR SHAH	
1.	Independent Directors			
	Fees for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1):	-	-	-
2.	Other Non-Executive Directors			
	Fees for attending board committee meetings	-	-	-
	Commission	-	-	-
	Other, please specify	-	-	-
	Total (2):	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling limit as per the Act			

A. Remuneration to Key Managerial Personnel other than Managing Director, Whole-time Director and/ or Manager:

S. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager			Total Amount
		CEO	Company Secretary	CFO	
1.	Gross salary:	-	-	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission:	-	-	-	-

	- as % of profit - others, specify...				
5.	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling Limit as per the Act	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ Court]	Appeal made if any (give details)
A. COMPANY:					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS:					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT:					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Place: Ahmedabad

Date: 29/11/2021

BY THE ORDER OF THE BOARD,

DIPNA PHARMACHEM PRIVATE LIMITED

DIPNA KEYUR SHAH
DIRECTOR
DIN: 02507462

KEYUR DIPAKKUMAR SHAH
DIRECTOR
DIN: 03167258



Independent Auditors' Report

To the Members of
Dipna Pharma Chem Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of Dipna Pharma Chem Private Limited. ("the Company"), which comprises the Balance Sheet as at March 31, 2021 and the Statement of Profit and Loss for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 and its profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI'S Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We have determined that there are no key audit matters to communicate in our report.



Information Other than on Financial Statements and Auditors' Report Thereon

The Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgements and estimates that are responsible and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

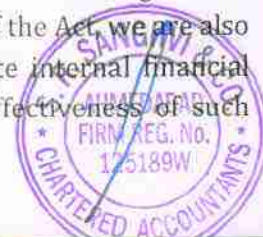
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Boards of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statement

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, the matter specified in the paragraph 3 and 4 of the Order are applicable to the company for the year under consideration and attached herewith in Annexure -A.
2. As required by section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The balance sheet and the statement of profit and loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting) Rules 2014.



- e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act; and
- f) In pursuance to notification dated 13th June 2017 amending the notification of the Government of India in the Ministry of Corporate Affairs vide no G.S.R 464(E) dated 5th June 2015 reporting on adequacy of Internal financial controls over the financial reporting of the company is not required.
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations for which provision have not been made which would impact its financial position.
- ii) There are no long term contracts including derivative contracts and accordingly no provision is required to be made for any loss from the same;
- iii) The Provisions of transfer of funds to Investor Education and Protection Fund not applicable to the Company.
- iv) The disclosures in the financial statements regarding holdings as well as dealings in specified bank notes during the period from 8 November 2016 to 30 December 2016 have not been made in these financial statements since they do not pertain to the financial year ended 31 March 2021.



Date : 29/11/2021
Place : Ahmedabad
UDIN: 22093922AAAACT7434

For, S R Sanghvi & Co.
Firm Reg. No. 125189W
Chartered Accountants

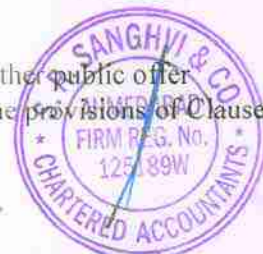
S. R. Sanghvi

(CA. Sunil R Sanghvi)
Proprietor
Membership No. 093922

Annexure "A" to the Independent Auditor's Report

The Annexure referred to in our Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2021, we report that;

- (i) In respect to its fixed assets;
 - a. The company has prepared fixed assets records showing particulars including quantitative details and situation of fixed assets.
 - b. As informed to us, a substantial portion of the fixed assets have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the Company and the nature of its assets. As informed to us, no material discrepancies were noticed on such physical verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- (ii) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals, except for goods-in-transit. As informed to us there were no material discrepancies noticed on verification between the physical stocks and the book records and any discrepancies found has been properly dealt within the books of accounts.
- (iii) The Company has not granted loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v) In our opinion, and according to the information and explanations given to us, during the year under consideration, the Company has not accepted any deposits within the meaning of sections 73 to 76 of the Act and Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.
- vi) According to the information and explanation given to us, the company is not required to maintain the Cost Records under section 148 (I) of the Companies Act, 2013.
- vii) According to the information and explanations given to us and the records of the Company examined by us,
 - (a) in our opinion, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues, as applicable, with the appropriate authorities.
 - (b) there are no outstanding dues in respect of Income Tax, Goods and Service Tax, Sales Tax, service tax, duty of customs, duty of excise, value added tax or cess etc which have not been deposited/adjusted/reversed on account of any dispute.
- (viii) According to the records of the Company examined by us and the information and explanation given to us, the Company does not have any loans or borrowings from financial institutions, banks, Government or debenture holders and therefore the provisions of Clause 3(viii) of the Order are not applicable.
- (ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.



- (x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the Management.
- (xi) According to the information and explanation given by the Company, no managerial remuneration has been paid and therefore clause 3(xi) of the Order is not applicable.
- (xii) In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company. Accordingly paragraph 3(xii) of the Order is not applicable to the Company.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanation given to us and on overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence reporting requirements under clause 3(xiv) of the Order are not applicable to the Company.
- (xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly paragraph 3(xv) of the Order is not applicable to the Company.
- (xvi) According to the information and explanations provided to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the paragraph 3(xvi) of the Order is not applicable to the Company.

Place : Ahmedabad
Date : 29/11/2021
UDIN : 22093922AAAAC7434




For, S R Sanghvi & Co.
Chartered Accountants
Firm Regd. No. 125189W

S. R. Sanghvi

(CA. Sunil R Sanghvi)
Proprietor
Membership. No. 093922

DIPNA PHARMACHEM PVT. LTD.

BALANCE SHEET AS AT 31ST MARCH, 2021

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	3,50,000	3,50,000
(b) Reserves and Surplus	2	53,66,751	51,24,515
(2) Current Liabilities			
(a) Secured Loan	3	2,80,19,790	2,74,19,795
(b) Unsecured Loan	4	9,62,43,851	6,81,21,609
(c) Trade Payables	5	11,77,88,337	8,31,35,196
(d) Other Current Liabilities	6	1,65,581	2,67,811
Total Equity & Liabilities		24,79,34,310	18,44,18,926
II. ASSETS			
(1) Fixed Assests	7	4,06,155	4,27,653
(2) Current Assets			
(a) Trade Receivables	8	14,94,77,889	11,20,12,709
(b) Cash and cash equivalents	9	25,31,534	17,80,526
(c) Other Current Assets	10	2,35,68,274	1,46,72,838
(d) Closing Stock		7,19,50,458	5,55,25,200
Total Assets		24,79,34,310	18,44,18,926
Significant Accounting Policies	16		
Notes forming part of accounts	17		
FOR S.R. SANGHVI & CO. CHARTERED ACCOUNTANTS (Firm Reg. No. 125189W)  (SUNIL R SANGHVI) Membership No. : 93922 UDIN : 22093922AAAACT7434 Place : Ahmedabad Date : 29th November, 2021		FOR DIPNA PHARMACHEM PVT. LTD. <div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  (DIRECTOR) Dipna Shah DIN : 0257462 </div> <div style="text-align: center;">  (DIRECTOR) Keyur Shah DIN : 03167258 </div> </div>	



DIPNA PHARMACHEM PVT. LTD.

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Sr. No	Particulars	Note No.	2020-21	2019-20
I	Revenue from operations	11	30,99,71,115	30,53,85,306
	Other Income	12	1,83,864	1,00,276
II	II. Total Revenue		31,01,54,979	30,54,85,582
III	Expenses:			
	Purchase	13	31,22,08,187	31,16,16,591
	Changes in inventories	14	(1,64,25,258)	(2,21,70,230)
	Depreciation	7	72,345	87,703
	Direct Expenses	-	1,25,227	3,77,026
	Other Expenses	15	1,36,24,029	1,49,74,386
	Total Expenses (III)		30,96,04,530	30,48,85,476
IV	Profit before exceptional and extraordinary items and tax (II-III)		5,50,449	6,00,106
V	Exceptional Items		-	-
VI	Profit before extraordinary items and tax (IV - V)		5,50,449	6,00,106
VII	Extraordinary Items		-	-
VIII	Profit before tax (VI - VII)		5,50,449	6,00,106
IX	Tax expense:			
	(1) Current tax (including earlier years)		3,08,213	9,862
	(2) Deferred tax		-	-
X	Profit(Loss) from the year from continuing operations	(VIII-IX)	2,42,236	5,90,244
XI	Profit/(Loss) from discontinuing operations		-	-
XII	Tax expense of discounting operations		-	-
XIII	Profit/(Loss) from Discontinuing operations (XI - XII)		-	-
XIV	Profit/(Loss) for the year (X + XIII)		2,42,236	5,90,244
XV	Earning per equity share:			
	(1) Basic		6.92	16.86
	(2) Diluted		6.92	16.86
Significant Accounting Policies		16		
Notes forming part of accounts		17		

FOR S.R. SANGHVI & CO.
CHARTERED ACCOUNTANTS
(Firm Reg. No. 125189W)

S.R. Sanghvi
(SUNIL R SANGHVI)
Membership No. : 93922
UDIN : 22093922AAAAC7434
Place : Ahmedabad
Date :29th November,2021

S.R. SANGHVI & CO.
AHMEDABAD
FIRM REG. No.
125189W
CHARTERED ACCOUNTANTS

FOR DIPNA PHARMACHEM PVT. LTD.

Dipna Shah
(DIRECTOR)
Dipna Shah
DIN : 0257462

Keyur Shah
(DIRECTOR)
Keyur Shah
DIN : 03167258

DIPNA PHARMACHEM PVT. LTD.

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note No.1 Share Capital

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	AUTHORIZED CAPITAL 35,000 Equity Shares of Rs. 10/- each.	3,50,000	3,50,000
		3,50,000	3,50,000
2	ISSUED, SUBSCRIBED & PAID UP CAPITAL <i>To the Subscribers of the Memorandum</i> 35,000 Equity Shares of Rs. 10/- each, Fully Paid up Share capital by allotment	3,50,000	3,50,000
	Total	3,50,000	3,50,000

Note No.1.1

Number of shares outstanding at the beginning and at the end of the reporting period are same.

Note No.1.2

Shares in the company held by each shareholder holding more than 5 percent shares

Sr. No.	Name of Shareholder	As at 31st March 2021		As at 31st March 2020	
		No. of Shares	% of Holding	No. of Shares	% of Holding
1	Keyur Dipakkumar Shah	17500	50.00	17500	50.00
2	Dipna Keyur Shah	17500	50.00	17500	50.00

Note No.1.3

Shares issued for other than cash, Bonus Issue and shares bought back are NIL.

Note No.1.4

The Company has one class of Equity share having par value of Rs. 10 per share.

Each shareholder is eligible for one vote per share held. Equity shareholder is entitle to dividend as and when declared by the company.



DIPNA PHARMACHEM PVT. LTD.

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note No.2 Reserve & Surplus

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	Profit and Loss Statements As per last Balance Sheet	28,74,515	22,84,271
	Add: Profit/(Loss) for the year	2,42,236	5,90,244
	Total (A)	31,16,751	28,74,515
2	Share Premium As per last Balance Sheet	22,50,000	22,50,000
	Total (B)	22,50,000	22,50,000
	Total (A+B)	53,66,751	51,24,515

Note No.3 Secured Loans

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	IndusInd Bank	-	-
2	IndusInd Bank- OD	1,90,29,291	1,90,01,173
3	LC	89,31,269	84,18,622
4	Growth Source Financial Technologies	59,230	-
	Total	2,80,19,790	2,74,19,795

Note No.4 Unsecured Loans

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	From Directors & Relatives	8,48,09,041	2,33,05,321
2	From Non Banking Finance Company	1,05,53,107	45,11,356
3	From Other	8,81,703	4,03,04,932
	Total	9,62,43,851	6,81,21,609

Note No.5 Trades Payables

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	Sundry Creditors For Goods & Services	11,43,66,712	7,34,28,379
2	Advance from Customers	34,21,625	95,35,367
3	Advance From Parties	-	1,71,450
	Total	11,77,88,337	8,31,35,196

Note No.6 Other Current Liabilities

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	Statutory Liabilities	40,581	2,67,811
2	Provision for Income Tax	1,25,000	-
	Total	1,65,581	2,67,811



DIPNA PHARMACHEM PVT. LTD.

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note No.8 Trade Receivables

(Considered Unsecured and Good)

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	Over Six Months	14,94,77,889	7,72,83,979
2	Others		3,47,48,730
	Total	14,94,77,889	11,20,32,709

Note No.9 Cash & Cash Equivalents

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	Balances with Banks -In Current Accounts -In Fixed Deposit Accounts	6,831 12,60,523	1,41,546 10,30,000
2	Cash in hand	12,64,180	6,28,560
	Total	25,31,534	17,80,526

Note No.10 Other Current Assets

Sr. No	Particulars	As at 31st March, 2021	As at 31st March, 2020
1	Balance with Revenue Authorities	9,23,418	12,21,218
2	Loan to parties		2,29,344
3	Advance to Parties	49,19,625	1,31,44,467
4	Loans & Advances	1,77,25,231	
5	Accrued Interest on FDR		77,789
	Total	2,35,68,274	1,46,72,838



DIPNA PHARMACHEM PVT. LTD.

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2021

Note No.7 Fixed Assets

Note No.7 Fixed Assets											
No.	Description of Assets	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		Op. Bal. 01.04.2020	ADDITIONS	DEDUCTION	TOTAL 31.03.2021	Op. Bal. 01.04.2020	ADDITIONS	DEDUCTION	TOTAL 31.03.2021	AS AT 31.03.2021	AS AT 31.03.2020
1	Computer And Printer	2,37,975	-	-	2,37,975	1,66,593	28,553	-	1,95,146	42,829	71,382
2	R.O. Kit	15,204	-	-	15,204	4,429	1,616	-	6,045	9,159	10,775
3	Air Conditioner	28,800	-	-	28,800	9,867	1,893	-	11,760	17,040	18,933
4	Furniture & Fixtures	4,02,620	-	-	4,02,620	75,057	32,656	-	1,08,713	2,93,907	3,26,563
5	Mobile Account	-	50,847	-	50,847	-	7,627	-	7,627	43,220	-
	Current Year	6,84,599	50,847	-	7,35,446	2,56,946	72,345	-	3,29,291	4,06,155	4,27,653
	Previous Year	6,81,449	3,150	-	6,84,599	1,69,243	87,703	-	2,56,946	5,12,206	-



DIPNA PHARMACHEM PVT. LTD.

Notes Forming Part of the Profit & Loss Accounts for the year ended 31st March, 2021

Note No.11 Revenue from Operations

Sr. No	Particulars	2020-21	2019-20
1	Sales	30,99,71,115	30,53,85,306
	Total	30,99,71,115	30,53,85,306

Note No.12 Other Income

Sr. No	Particulars	2020-21	2019-20
1	Interest on Fixed deposit	95,322	86,432
2	Mis Income	-	1,381
3	Rate Difference	-	3,875
4	Round Off	19	38
5	Frieght & Packing Charges On Sales	1,100	8,550
6	Commission Income	27,520	-
7	Duty Drawback	59,903	-
	Total	1,83,864	1,00,276

Note No.13 Purchase

Sr. No	Particulars	2020-21	2019-20
1	Purchase	31,22,08,187	31,16,16,591
	Total	31,22,08,187	31,16,16,591

Note No.14 Change in Inventory

Sr. No	Particulars	2020-21	2019-20
1	Opening Stock	5,55,25,200	3,33,54,970
2	Closing Stock	7,19,50,458	5,55,25,200
	Total	-1,64,25,258	-2,21,70,230



DIPNA PHARMACHEM PVT. LTD.

Notes Forming Part of the Profit & Loss Accounts for the year ended 31st March, 2021

Note No.15 Other Expenses

N	Particulars	2020-21	2019-20
1	Auditors Remuneration	24,000	42,000
2	Interest On Loan	6,94,226	11,71,758
3	Conveyance Expenses	2,79,845	3,54,350
4	Office Expenses	5,08,135	4,03,533
5	Electricity Expenses	7,460	47,230
6	Other Expenses	51,767	-
7	Bank Charges	2,76,975	4,45,190
8	Computer & Printer Repairing	25,425	37,305
9	Salary & Bonus Exp.	40,66,250	38,12,279
10	Freight Exp	1,07,270	2,13,400
11	Godown Rent B-95	1,73,600	1,60,400
12	Insurance Exps	1,57,836	51,734
13	Kasar A/c	27,155	20,359
14	Legal & Professional Exps.	92,795	1,73,250
15	Mobile Exps	29,388	40,768
16	Printing & Stationary Expenses	49,149	68,771
17	Processing Exps	2,57,130	1,91,370
18	Bank Interest	19,29,798	20,84,135
19	Interest on TDS	16,172	11,907
20	Telephone Exp	10,846	40,028
21	Transportation Exp	30,16,048	36,83,187
22	Traveling Exps	7,000	1,66,701
23	Vehicle Exp	22,410	23,596
24	Labour Exp.	3,66,911	3,45,282
25	Discount	7,55,143	5,91,129
26	Staff Welfare Exp.	14,277	26,649
27	Tea & Nasta Exps	26,514	75,191
28	Courier Exps	11,295	17,051
29	Misc Exps	58,800	2,07,168
30	Profit/Loss On Dollar Conversion	-	4,28,099
31	Rate Difference	60,572	-
32	ROC Fees	43,000	11,400
33	Laboratory Research & Development Exps	600	-
34	Legal Charges - Import/Export	600	-
35	Vehicle Repairing	37,351	29,165
36	LC Charges	2,500	-
37	Moratorium Interest Expense	3,73,340	-
38	Shipping & Warehouse Charges	42,446	-
	Total	1,36,24,029	1,49,74,386



Note No.16

SIGNIFICANT ACCOUNTING POLICIES :

I. System of Accounting

The financial statements are prepared under historical cost convention on an accrual basis and on the basis of going concern.

II. Inventories

Inventories are valued at cost or net realisable value, whichever is less.

III. Investments

Investments are valued at cost of acquisition.

IV. Miscellaneous Expenditure Written Off

Preliminary expenses are written off over a period of five years.

V Accounting policies not specifically referred to are consistent with generally accepted accounting practices.

Note No.17

NOTES ON ACCOUNTS

1. Figure of previous year have been regrouped or rearranged wherever necessary.
2. The balances of Debtors, Creditors, Loans & Advances and investments are subject to the confirmation.
3. In the opinion of the Board of Directors the current assets, loans & advances are approximately at the same value if realised in the ordinary course of business, the provisions of all known liabilities are adequate except stated otherwise.
4. Provision of Income Tax is made as per the Income Tax Act, 1961.
5. The Investments and cash balances are subject to physical verification.
6. Classification of investments with respect to name of bodies corporate, number, face value etc. has not been done, as the same are under compilation.

FOR S.R. SANGHVI & CO.
CHARTERED ACCOUNTANTS
(Firm Reg. No. 125189W)

S.R. Sanghvi
(SUNIL R SANGHVI)
Membership No. : 93922
UDIN : 22093922AAAACT7434
Place : Ahmedabad
Date : 29th November, 2021



(DIRECTOR)
Dipna Shah
DIN : 0257462

Keyur Shah
(DIRECTOR)
Keyur Shah
DIN : 03167258

ANNEXURE A**FORM NO. MGT-9****EXTRACT OF ANNUAL RETURN****as on the financial year ended on 31-03-2021****[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]**

I. REGISTRATION & OTHER DETAILS:		
1.	CIN	U24100GJ2011PTC066400
2.	Registration Date	19/07/2011
3.	Name of the Company	DIPNA PHARMACHEM PRIVATE LIMITED
4.	Category / Sub-Category of the Company	COMPANY LIMITED BY SHARES INDIAN NON- GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	A/211, SIDDHI VINAYAK COMPLEX, NEAR D.A.V. SCHOOL, MAKARBA, AHMEDABAD-380055, GUJARAT, INDIA
6.	Whether listed company	NO
7.	Name, Address & Contact details of the Registrar & Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
All the business activities contributing 10% or more of the total turnover of the company shall be stated:			
S.No.	Name and Description of main products / services	NIC Code of the Product / Services	% to total turnover of the Company
1	Distribution of Pharmaceutical Products	464	100

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES – NIL					
S.No.	Name and Address of the Company	CIN/GLN	HOLDING / SUBSIDIARY / ASSOCIATE	% OF SHARE HELD	Applicable Section
1.	-	-	-	-	-
2.	-	-	-	-	-

IV. SHARE HOLDING PATTERN									
(Equity Share Capital Breakup as percentage to Total Equity)									
i) Category-wise Share Holding									
Category of Shareholders	No. of Share held at the beginning of the year				No. of Share held at the end of the year				% Change during the year
	Demat	Physical	Total	% of	Demat	Physical	Total	% of	

				Total Shares				Total Shares	
A. Promoters									
(1) Indian									
a) Individual / HUF	-	35,000	35,000	100%	-	35,000	35,000	100%	0%
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d)Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Bank / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub Total (A) (1)	-	35,000	35,000	100%	-	35,000	35,000	100%	0%
(2) Foreign									
a) NRIs Individuals	-	-	-	-	-	-	-	-	-
b) Other Individual	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
Sub Total (A) (2)	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	35,000	35,000	100%	-	35,000	35,000	100%	-
B. Public Shareholding									
1. Institution									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Bank / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Fund	-	-	-	-	-	-	-	-	-

i) Others	-	-	-	-	-	-	-	-	-
Sub-total (B) (2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)	-	-	-	-	-	-	-	-	-
C. Share held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	35,000	35,000	100	-	35,000	35,000	100	-

(ii) Shareholding of Promoters:

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / Encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	DIPNA KEYUR SHAH	17,500	50%	-	17,500	50%	-	-
2.	KEYUR DIPAKKUMAR SHAH	17,500	50%	-	17,500	50%	-	-
TOTAL		35,000	100	-	35,000	100	-	-

iii) Change in Promoters' Shareholding (please specify, if there is no change):

S.No.	Shareholder's Name	Particulars	Shareholders at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
1.	DIPNA KEYUR SHAH	At the beginning of the year	17,500	50%	17,500	50%
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	-	-	-	-
		At the End of the year	17,500	50%	17,500	50%
2.	KEYUR DIPAKKUMAR SHAH	At the beginning of the year	17,500	50%	17,500	50%
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons	-	-	-	-

		for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):				
		At the End of the year	17,500	50%	17,500	50%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs): NONE

S.No.		At the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	-	-	-	-
	At the end of the year (or on the date of separation, if separated during the year)	-	-	-	-

(v) Shareholding of Directors and Key Managerial Personnel:

S.No.	Name of the Directors	Particulars	Shareholding at the beginning of the year		Cumulative Share holding during the year	
			No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	DIPNA KEYUR SHAH	At the beginning of the year	17,500	50%	17,500	50%
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	-	-	-	-
		At the End of the year	17,500	50%	17,500	50%

2.	KEYUR DIPAKKUMAR SHAH	At the beginning of the year	17,500	50%	17,500	50%
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	-	-	-	-
		At the End of the year	17,500	50%	17,500	50%

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/ accrued but not due for payment:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year:				
i) Principal Amount	27419795	68121609	-	95541404
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	27419795	68121609	-	95541404
Change in Indebtedness during the financial year:				
Additions	99995	28122242	-	28222237
Reduction	-	-	-	-
Net Change	99995	28122242	-	28222237
Indebtedness at the end of the financial year				
i) Principal Amount	28019790	96243851	-	124263641
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (I + ii + iii)	28019790	96243851	-	124263641

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Director and/or Manager:

S. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager		Total Amount
		DIPNA KEYUR SHAH	KEYUR DIPAKKUMAR SHAH	
1.	Gross salary:	-	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-

	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission: - as % of profit - others, specify...	-	-	-
5.	Others, please specify	-	-	-
	Total (A)	-	-	-
	Ceiling Limit as per the Act	-	-	-

B. Remuneration to other director:

S. No.	Particulars of Remuneration	Name of the Directors		Total Amount
		DIPNA KEYUR SHAH	KEYUR DIPAKKUMAR SHAH	
1.	Independent Directors			
	Fees for attending board committee meetings	-	-	-
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1):	-	-	-
2.	Other Non-Executive Directors			
	Fees for attending board committee meetings	-	-	-
	Commission	-	-	-
	Other, please specify	-	-	-
	Total (2):	-	-	-
	Total (B)=(1+2)	-	-	-
	Total Managerial Remuneration	-	-	-
	Overall Ceiling limit as per the Act			

A. Remuneration to Key Managerial Personnel other than Managing Director, Whole-time Director and/ or Manager:

S. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager			Total Amount
		CEO	Company Secretary	CFO	
1.	Gross salary:	-	-	-	-
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission:	-	-	-	-

	- as % of profit - others, specify...				
5.	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling Limit as per the Act	-	-	-	-

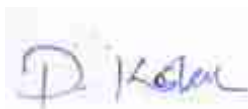
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:					
Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ Court]	Appeal made if any (give details)
A. COMPANY:					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS:					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT:					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Place: Ahmedabad

Date: 29/11/2021

BY THE ORDER OF THE BOARD,

DIPNA PHARMACHEM PRIVATE LIMITED



DIPNA KEYUR SHAH
DIRECTOR
DIN: 02507462



KEYUR DIPAKKUMAR SHAH
DIRECTOR
DIN: 03167258